Panin Asset Management
Subsidiary of PT Panin Sekuritas Tbk.

DAILY UPDATE **July 28, 2026**

Morning News

MACROECONOMIC NEWS

U.S. Market - Wall Street ended mixed on Monday as semiconductor stocks reversed early gains following reports that China had begun mass-producing domestically developed immersion DUV lithography machines. Dow Jones +0.5% | S&P 500 flat | NASDAQ −0.2%. Lower oil prices initially supported sentiment, while investors awaited the Federal Reserve's policy decision and major tech earnings amid growing scrutiny over elevated valuations and heavy AI spending.

U.S. Economy - The Federal Reserve is widely expected to keep interest rates unchanged on Wednesday, with investors closely watching Chair Kevin Warsh's remarks for guidance on inflation and the policy outlook. Cooling inflation and easing Middle East tensions reduce the case for further tightening, while upcoming U.S. GDP and PCE inflation data will provide additional signals on the economy and future rate decisions.

Oil Price - Oil prices plunged on Monday as the U.S. and Iran paused military strikes, easing geopolitical risk after a two-week surge. Brent fell 6.5% to $85.67 per barrel, while WTI dropped 7.8% to $82.32, supported by renewed hopes for a diplomatic agreement, although persistent shipping disruptions through the Strait of Hormuz and Bab el-Mandeb kept supply risks elevated.

CORPORATE NEWS

DMAS - PT Puradelta Lestari recorded IDR 1.15 trillion in pre-sales in 1H26, reaching 55% of its full-year target of IDR 2 trillion. Industrial land sales remained the main contributor, with data centers accounting for around 70% of the company's 85-hectare demand pipeline, supported by GIIC Kota Deltamas' advanced infrastructure.

DNET - PT Indoritel Makmur Internasional secured an IDR 2 trillion revolving credit facility from PT Bank SMBC Indonesia Tbk (BTPN) to fund working capital, capital expenditure, and group investments. The 12-month facility carries a floating interest rate of the bank's IDR cost of funds plus a 0.75% annual margin.

Equity Markets

	Closing	% Change
Dow Jones	52,210	0.51
NASDAQ	24,932	-0.18
S&P 500	7,413	0.02
MSCI excl. Jap	1,088	1.01
Nikkei	64,062	-1.34
Shanghai Comp	3,858	1.15
Hang Seng	25,207	0.98
STI	5,620	0.57
JCI	6,186	-0.17
Indo ETF (IDX)	11	-1.17
Indo ETF (EIDO)	12	-0.98

Currency

	Closing	Last Trade
US$ - IDR	18,009	18,009
US$ - Yen	163.75	163.8
Euro - US$	1.1369	1.1370
US$ - SG$	1.291	1.292

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	82.0	-2.2	-2.6
Oil Brent	87.8	-3.71	-4.1
Coal Newcastle	130.3	-0.3	-0.2
Nickel	17213	-166	-1.0
Tin	54341	560	1.0
Gold	4065	-31.0	-0.8
CPO Rott	1295		
CPO Malay	4663	-59	-1.2

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.093	0.04	0.51
3 year	7.275	0.03	0.43
5 year	7.296	-0.05	-0.67
10 year	7.376	0.00	0.05
15 year	7.367	0.01	0.10
30 year	7.374	0.01	0.08

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CORPORATE NEWS

KRAS - PT Krakatau Steel (Persero) declared force majeure following a fire at its continuous tandem cold mill facility, disrupting production of full-hard cold rolled coil (CRC). Domestic supply will be supported through partnerships with local producers, while KRAS continues producing soft CRC and hot-rolled pickled and oiled steel. TINS - PT Timah (Persero), together with MIND ID, signed a notional pooling agreement with PT Bank Negara Indonesia Tbk (BBNI), providing group-wide cash management and access to short-term working capital facilities. TINS currently has no outstanding loans.

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